EUCON

"With Eucon as a long-term partner, we have succeeded in fully automating consumption data extraction for ESG reporting with SmartSustain for the entire portfolio. Thanks to this groundbreaking collaboration, we have been able to accelerate our operational data acquisition processes by 80% and ensure higher data quality."

Nina Laine
Nachhaltigkeitsmanagement
Sustainability management

Increasing the efficiency of ESG reporting through automated data extraction of consumption

CHALLENGE

– Commitment to compiling diverse data for comprehensive ESG reporting.
– Manual, time-consuming extraction of consumption data from invoices and other documents.
– Resource-intensive processes for identifying and entering data into an existing ESG tool.

SOLUTION

– The capture of consumption data for reporting is automated for the entire portfolio thanks to the use of SmartSustain.
– Eucon's invoice management tool SmartInvoice already processes our documents for the fully automated invoice approval process; SmartSustain's classification logic has been expanded modularly to extract other relevant data such as consumption and costs and prepare them in a structured manner.
– By dragging and dropping the documents, all information relevant to us is extracted using OCR scanning and classification algorithms and automatically uploaded to our ESG tool.

ADDED VALUE

– By accelerating the operational process, employees' time resources are freed up to focus on implementing various ESG measures.
– Significant improvement in data transparency almost in real time.
– The modular structure of the reporting process avoids personnel bottlenecks in data acquisition.

Union Investment